

Plattsmouth, Nebraska

Economic Development Citizens Advisory Review Committee

Meeting Minutes

Tuesday, October 13, 2009 5:00 p.m.

Plattsmouth City Hall

A. Chairperson's Call to Order

Meeting was Called to Order by Chairperson Morehead at 5:02 p.m. Members present included Steve Rishel, David Wood, and Richard Harter. City Administrator Erv Portis was also present.

B. Approve Minutes of April 27, 2009 Meeting

Harter motioned, Rishel seconded to approve minutes as submitted. Motion approved unanimously.

C. Review FY 08/09 end of year financial summary

At the Chair's request, Erv Portis presented financial summary of FY 08/09 and budgeted figures for FY 09/10 (copy of that summary attached and included with these minutes).

D. Review FY 08/09 expense/grant activity

At the Chair's request, Erv Portis presented a review of FY 08/09 expense/grant activity. The only new item different from the April 2009 report was inclusion of the \$6,600 LB 840 grant to the Plattsmouth Main Street Association for marketing of Plattsmouth. Harter moved, Rishel seconded to receive reports on items C and D. Motion approved unanimously.

E. Sales Tax Ballot Proposals for 1% and .5%.

Committee members and Erv Portis discussed the current ballot proposals before Plattsmouth voters to 1) eliminate the sunset on the existing 1% and to create additional sales tax authority of .5% for streets and sidewalk improvements. This is a special election with mail ballots. All ballots must be post-marked by November 10, 2009. Election results will be known within several days.

F. Next Meeting Date

No date was set. Erv Portis will poll members for several January 2010 options. Another public hearing before the Council is required by the end of calendar year 2009. Erv Portis and the Chair will communicate to schedule it.

G. Adjourn

On motion of Rishel, with unanimous consent, Committee adjourned at 5:20 p.m.

Plattsmouth, Nebraska

Economic Development Citizens Advisory Review Committee

Meeting Minutes

Monday, April 27, 2009 4:30p.m.

Plattsmouth City Hall

A. Call to Order

Meeting was called to order at 4:300 p.m. Members present were Harter, Rishel, Wood, and Morehead. Erv Portis, City Administrator was also present.

B. Review 08/09 LB 840 Activity

Chairperson Morehead asked Mr. Portis to provide a review of activity, which included the following:

1. Financial Activity	Budgeted
LB 840 Beginning Balance	54,692
Sales Tax	300,000
Loan Repayment	10,000
Total Budgeted Income	\$364,692
Projected end of FY 08/09 Income	\$322,692

2.	Budgeted Expenses	Projected Expenses
ED Bond P & I	118,733	118,733
Property Loan	42,827	42,827
Karnival	1,000	1,000
Chamber	7,000	7,000
Main Street	16,000	16,000
Bomgaard's	12,000	12,000
CCNEDC	15,000	15,000
ED Admin	10,000	10,000
NEED	4,302	1,434
Print & Advertise	1,000	1,000
Total	277,862	224,994

3. Grant Activity

 1 Number of LB 840 applications received

 0 Number of CDBG applications received

 1 Number of LB840 applications processed

 0 Number of CDBG applications processed

 1 Number of LB840 applications denied by committee

 0 Number of CDBG applications denied by committee

 0 Number of LB840 applications pending by committee

 0 Number of CDBG applications pending by committee

 0 Number of LB840 applications approved/funded by City

 0 Number of CDBG applications/approved/funded by City

 7 Total number of loans being serviced

OFC Schmidt

Vireo Systems Nebraska

New Idea Engineering

New Age Prototypes

New Age Prototypes

Fusion Custom Trailers

Bomgaard's

 0 Number of delinquent loans

 0 Total number of grant projects being administered

Note: LB840 grant application received from Main Street Assn (advertising coalition, but committee returned to the applicant for additional information).

C: Next Meeting: July 28, 2009, 4:30 p.m. at City Hall

D. Adjourn Committee adjourned at 5:21 p.m.

**Economic Development Revenue/Expenses
FY 08/09**

	Budgeted Actual		FY 09/10 Budgeted
Revenue			
Beginning Balance	54,692	105,257	98,854
Sales Tax Receipts	300,000	266,100	266,052
Loan Repayment	10,000	10,000	10,000
Revenue Total		381,357	374,906
Expenses			
Chamber of Commerce	-7,000	-7,000	-7,000
Admin/Legal	-10,000	-4,941	-15,720
Main Street Assn	-16,000	-16,000	-16,000
Main Street Promotion Grant		-6,600	
Bomgaard's	-12,000	-12,000	-12,000
CCNEDC	-15,000	-15,000	-15,000
NEED	-4,302	-1,434	
ED Bond Principal	-100,000	-100,000	-105,000
ED Bond Interest	-18,733	-18,733	-15,244
Property Loan Repayment	-42,827	-42,827	-42,827
Korn Karnival	-1,000	-1,000	-1,000
Expense Total		-225,535	-229,791
Revenue/Expense Net	137,830	105,257	145,115